



STATE OF MICHIGAN

RICK SNYDER  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

WAYNE WORKMAN  
ACTING-EXECUTIVE DIRECTOR

## **MSHDA Homeownership Division - Calendar Year 2014**

- **Funded 1,221 MI FIRST home purchases totaling \$99.1 Million**
- **Provided down payment assistance to 1,220 homebuyers using MSHDA's MI FIRST HOME program and MI NEXT HOME program totaling over \$7 Million**
- **Issued Mortgage Credit Certificates to 308 home buyers totaling over \$30.7 Million**
- **Provided Real Estate Continuing Education Classes to over 1,000 REALTORS**
- **Responded to 191,127 phone calls for foreclosure prevention assistance**
- **Provided \$63.6 Million in assistance to 7,406 homeowners through the Step Forward Michigan programs**
- **Provided over \$22.7 Million in assistance to combat blight in Michigan with 1887 structures demolished to date.**
- **Funded over \$700 Thousand in counseling and educational services that encourage homeownership and assist homeowners in keeping their homes**
- **Provided \$474 Thousand in funding to support Michigan's Individual Development Account program; a matched savings plan that enables lower income individuals and families purchase a home or start a new business**
- **Awarded over \$17 Million to MSHDA approved housing counseling agencies, MSU Extension and Legal Services of South Central Michigan to be used to help families avoid, or recover, from foreclosure through the National Mortgage Settlement Counseling Program.**
- **Provided over \$316 Thousand to 28 non-profit agencies to be used to help families avoid foreclosure through the National Foreclosure Mitigation Counsel.**
- **Provided over \$133 Thousand in HARP refinance closing costs to 267 homeowners through the National Mortgage Settlement program.**